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EMBRACE THE FINE ART OF LIVING AT COSTA RICA'S ALEGRÍA

Second Home Retreat Celebrates Local Artists While Incorporating Resort Style Amenities

(Flamingo, Costa Rica) – February 5, 2008 – Costa Rica is renowned for its natural beauty, friendly people and inspired culture, but never before has a real estate offering embodied these values so completely. **Alegría**, Costa Rica's newest second home community is a place that brings to life Costa Rican art and culture in a way that no other community has, by making it the centerpiece of its lifestyle.

Alegría will boast luxurious condominium and townhome residences and resort-style amenities within walking distance of three pristine beaches and a soon to be reopened marina. The community will celebrate Costa Rica's art and people through The Alegría Center for the Arts, a non-profit foundation supported by homeowners as well as friends and artists worldwide.

Alegría is located in Flamingo in the Guanacaste region of Costa Rica, famous for its miles of beaches, stunning coastline and variety of wildlife. While the nearby surf town of Tamarindo has recently become the most developed destination on the Gold Coast, Flamingo has remained unspoiled due to family land litigation. As one of the most affluent communities in Guanacaste, Flamingo not only boasts one of the most beautiful beaches on Costa Rica with stunning white sand, and clear blue waters, but also a variety of upscale boutique shops and restaurants.

The story of Alegría began 25 years ago when developer Roberto Facio received a water color painting of a 1930's Costa Rican coffee farm from his aunt, famed Costa Rican artist Margarita de Facio. Thus began his love affair with Costa Rican art and today, it fills the rooms and hallways of both his homes and office. Combining this passion for art and his personal and professional enthusiasm for real estate, Facio set out to create a resort community that he himself would enjoy: a place that Costa Ricans would value for its contributions to their country's art and culture while imparting the joy of living an inspired life. And Alegría came to life.

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“People are drawn to Costa Rica for reasons they cannot explain; That reason is *pura vida*,” said Roberto Facio, developer of Alegría. “We wanted to create a community that embodied this passion for life, art and culture in every aspect of living, from the amenities to the service to the architectural elements. Alegría captures this philosophy perfectly.”

Alegría Real Estate Offering

Alegría is a private community nestled on approximately 19 pristine acres overlooking Potrero Bay and Playa Flamingo. The real estate offering includes condominium and townhome residences starting as low as \$299,000. Only the first 50 buyers will have the privilege of being Founding Members and will be entitled to significant pricing incentives, priority selection and VIP status for future releases and programs. The real estate offering for Alegría includes:

- 264 total residences:
 - Four, eight-story condominium buildings that house 200 two- and three-bedroom residences;
 - 64 two- and three-bedroom townhomes to be released at a future date;
 - Residences range in size from 1,200 to 3,500 square feet;
 - Prices start at \$299,000.

Each of Alegría’s structures, both residential and commercial, will have its own unique interpretation of Costa Rica’s Spanish heritage, featuring spacious terraces and generous floor plans to create the ideal costal retreat where the indoor lifestyle reflects outdoor experiences. Each building will be designed to maximize privacy and ocean views while minimizing impact on the land and will preserve as much of the forest canopy as possible while creating a sense of community based on the traditional village plaza.

Alegría Amenities

Alegría is rich in cultural and resort-style amenities. The centerpiece of the community will be The Plaza at Alegría, a gathering place for residents and visitors where outdoor cafes and bistros allow owners to enjoy a cafecito while watching a canvas spring to life. The Plaza will also be the headquarters of the Alegría Center for the Arts which will include The Gallery, a permanent collection of fine Costa Rican art from artists of local and international renown, as well as artist-in-residence studios and a fresh market with locally grown fruits, vegetables and flowers and fresh seafood.

The impressive Canopy Club Private Clubhouse will house a resort-style swimming pool, fitness facilities with state-of-the-art training equipment and studios for yoga and pilates. The luxury spa facilities will offer an outdoor meditation garden, private soaking tubs and a full menu of treatments and services.

Within walking distance of Alegría is Potrero Bay, one of Costa Rica’s most cherished destinations, as well as the Flamingo and Brasilito beaches. Potrero Bay is also home to one of the only deep-water marinas on the Gold Coast and is currently undergoing a major renovation.

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“Alegría will be much more than a place to sleep at night, it will be a community that celebrates the essence of Costa Rica,” said Francisco Avilés, managing director of the Alegría community. “This will be a place where families can spend time together and learn about Costa Rica’s rich heritage and natural beauty and that people will want to call home.”

The Alegría Center for the Arts

Perhaps the most unique aspect of the Alegría community is The Alegría Center for the Arts, born directly from Facio’s long-held passion for art. Dedicated to the support and development of arts and culture in Costa Rica, this non-profit foundation will be supported by the homeowners of Alegría, in addition to friends and supporters of the arts from all over the world. The Center’s primary mission will be The Artist-in-Residence Program and the community’s Gallery which will be home to a permanent collection of Costa Rican art. The Alegría Center for the Arts is an opportunity to give something back to the people of Costa Rica and provide a haven for the nation’s artists to express their cultural identity.

The Alegría Center for the Arts’ first sponsored artist is Marijose Terán Guardia. A graduate of the University of Costa Rica with a Baccalaureate in Plastic Arts with Painting emphasis, Terán has earned several prestigious recognitions for her work. Her painting, titled “Guanacaste,” will be the first painting to hang in The Gallery.

“I feel a deep connection to Alegría’s Center for the Arts because it allows me the opportunity to communicate what Costa Rica is through my art and with depth, not just the superficial things that tourists might see,” said Terán. “When you are surrounded by people who are creating, the inspiration just continues to grow. An artistic environment like the Alegría Center for the Arts where artists can learn and share experiences is a very unique thing.”

In addition to contributing to the permanent collection, sponsored artists will also sell their work through The Gallery with a portion of the proceeds being donated to the Center for the Arts.

About Alegría

Alegría is the most unique second home opportunity in Costa Rica, providing an authentic experience of life and culture that is infused into every aspect of the community. Alegría celebrates Costa Rica’s art and people through The Alegría Center for the Arts, a non-profit foundation supported by homeowners as well as friends and artists worldwide. Located in the unspoiled coastal town of Flamingo in the region of Guanacaste, Alegría will boast luxurious condominium and townhome residences and resort-style amenities within walking distance of three pristine beaches and a marina. Those who live at Alegría will experience the true meaning of *pura vida*, the joy of inspired living. For more information call 888.278.4742 or visit www.Alegríacostarica.com. For media inquiries, please contact Alana Morris, 303.962.9163 or Alana@vocapr.com.

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